

**THE STATE OF NEW HAMPSHIRE
TOWN OF HILL, NH
SPECIAL TOWN MEETING MINUTES**

AUGUST 21, 2008

MEETING OPENED: 7:16 pm

BY: Moderator, Gerard Desrochers

ARTICLE: To see if the Town will vote to fund the appropriation made under Article 4 of the Town's 2007 Annual Meeting for water mains, access road improvements, water tank repairs and water meter installation through the issuance of general obligation bonds issued under RSA 33. This funding source would take the place of revenue bonds that were authorized under that same article. While bonds issued under RSA 33 will be general obligations of the Town, it is still the Town's intention to make payments to principal and interest on such bonds from fees paid by users of the water system. (2/3 ballot vote required) (Recommended by Board of Selectmen and Budget Committee).

MOVED: Selectman, J. Michael Brady

SECONDED: Water Commissioner, Gerald Weinert

DISCUSSION: General questions were asked as to how much the project cost (\$860,000) and where funds were coming from (\$375,000 = grant; \$485,000 = bond). Other questions were asked as to how and when rates will change. Commissioner Desrochers explained that after the meters were installed it would take at least 6 months to gather usage data before they would be able to determine what the new usage rates would be.

VOTING OPENED AT 7:18 PM

VOTING CLOSED AT 8:18 PM

Total voters present 31

2/3 vote = 21

ARTICLE PASSED AS MOVED BY BALLOT VOTE:

YES = 28

NO = 3

MEETING ADJOURNED: 8:20 PM, August 21, 2008

Total registered voters on checklist: 694

Registered Voters present: 31

4 % of registered voters present

Given under my hands and seal this 22nd day of August 2008.

Desiree L. Mahurin
Certified Town Clerk/Tax Collector